

Message Text

UNCLASSIFIED

PAGE 01 BONN 07348 281718Z
ACTION EUR-12

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 /101 W

-----290535Z 031761 /22

R 281623Z APR 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 7785
DEPARTMENT TREASURY
INFO USMISSION OECD PARIS
USMISSION EC BRUSSELS
AMEMBASSY LONDON
AMEMBASSY ROME
AMEMBASSY TOKYO

UNCLAS BONN 07348

DEPARTMENT PASS FEDERAL RESERVE

E.O. 11652: N/A
TAG: EFIN, GW
SUBJECT: GERMAN CURRENT ACCOUNT FIGURES FOR MARCH

1. ACCORDING TO PRELIMINARY (NON-SEASONALLY ADJUSTED)
FIGURES BOTH GERMAN EXPORTS AND IMPORTS INCREASED
CONSIDERABLY IN MARCH. EXPORTS WERE 23 PERCENT HIGHER
AND IMPORTS 18 PERCENT HIGHER THAN IN FEBRUARY OF THIS
YEAR. THE MARCH TRADE SURPLUS REACHED DM 4.2
BILLION, THE HIGHEST MARCH TRADE SURPLUS SINCE 1974.
THE FOLLOWING ARE PRELIMINARY DATA FOR MARCH AND THE
FIRST QUARTER 1977.

GERMAN CURRENT ACCOUNT

(NON-SEASONALLY ADJUSTED, DM BILLION)

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BONN 07348 281718Z

MARCH

1977	1976	PCT. CHANGE
------	------	-------------

EXPORTS F.O.B.	25.8	22.8	13.1
----------------	------	------	------

IMPORTS C.I.F. 21.6 19.0 14.0

TRADE ACCOUNT 4.2 3.9

SERVICES AND

TRANSFERS, NET 1/ -1.7 -1.3

CURRENT ACCOUNT 2.5 2.6

JANUARY/MARCH

EXPORTS 66.6 60.4 10.3

IMPORTS 57.7 51.8 11.4

TRADE ACCOUNT 8.9 8.5

SERVICES 1/ -3.0 -1.5

TRANSFERS -3.9 -3.9

CURRENT ACCOUNT 2.0 3.1

FIGURES DO NOT ALWAYS ADD UP DUE TO ROUNDING.

1/ INCLUDING TRADE SUPPLEMENTS, SINCE FOR MARCH IT IS
NOT YET SEPARATELY AVAILABLE. THIS MAY THEREFORE
SOMEWHAT OBSCURE THE FIRST QUARTER SERVICE ACCOUNT
COMPARISON BETWEEN 1977 AND 1976. SPECIFICALLY, FOR THE FIRST
TWO MONTHS 1977 THE TRADE SUPPLEMENT WAS A MINUS DM 0.5
BILLION WHEREAS IN 1976 THIS FACTOR ADDED DM 0.2
BILLION TO THE SERVICES ACCOUNT IN THE FIRST TWO MONTHS,
A SWING OF DM 0.7 BILLION.

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 BONN 07348 281718Z

STOESSEL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE BALANCE, ECONOMIC REPORTS, ECONOMIC DATA, BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN07348
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770149-1012
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770411/aaaaaivk.tel
Line Count: 99
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 88303e9c-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2671440
Secure: OPEN
Status: NATIVE
Subject: GERMAN CURRENT ACCOUNT FIGURES FOR MARCH
TAGS: EFIN, US, GE
To: STATE TRSY
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/88303e9c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009